

25 June 1970

MEMORANDUM FOR: Executive Director-Comptroller

SUBJECT : Rough Estimates of Potential Retirees under the
CSRS and Rough Average of Moving Expenses
at Retirement

REFERENCE : Memo dtd 23 Jun 70 to DDS fr General Counsel
subj: Administrative Adoption of Statutory
Benefits

1. This memorandum is for your information.
2. As you know, I received referent memorandum about noon, 24 June 1970. Within the few hours available to us since that time the Directors of Personnel and Finance have given me some very rough estimates of the number of potential retirees under the CSRS over the coming year and a very rough estimate of the average cost we could incur if retirees under the CSRS are authorized a domestic move to a retirement point. The dollar average figure below was obtained by the Director of Finance from a total of 42 retirees under the CIARDS during the past year.
3. The best estimate we can provide at this time on potential retirees under the CSRS for the next thirteen months is as follows:

June 1970	59
July 1970	65
August 1970	
through June	
1971	242

The above estimates take into account mandatory retirements for the period indicated and a "ballpark" guess as to the number of disability, discontinued service, and voluntary retirements as well as those who may die during the period.

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4. Over the past year our experience with retirees under the CIARDS has shown that roughly 20 percent have made a domestic move to a new location upon retirement. We have therefore applied this percentage to our potential retirees under the CSRS resulting in an estimate that 73 retirees under the CSRS through the next fiscal year would opt to make a move upon retirement. For a variety of reasons we think this estimate might be on the high side. Extending the retirement move privilege to all employees under the CSRS would necessarily include employees in the non-Clandestine Service Directorates, many of whom have never served abroad even though they assumed the obligation to do so, but for whom overseas assignments were simply inappropriate or nonavailable. But for rough planning purposes we believe the estimate is as valid as we can produce in the short time available.

5. The Director of Finance has produced an estimate of \$2,000.00 per retirement move. The potential additional expense would therefore be approximately \$146,000.00.

R. L. Bannerman
Deputy Director
for Support